

## Taxpayer Scenarios: Personal Income Tax - Joint Plan

### MARRIED FILING JOINTLY WITH TWO CHILDREN

	Current	Proposal	Current	Proposal	Current	Proposal	Current	Proposal	Current	Proposal
Federal AGI	20,000	20,000	40,000	40,000	60,000	60,000	100,000	100,000	250,000	250,000
NC Standard Deduction	6,000	15,000	6,000	15,000	6,000	15,000	6,000	15,000	6,000	15,000
Avg NC Itemized Deduction	1,200		3,800		8,800		14,800		25,300	
NC Exemptions	10,000		10,000		10,000		10,000		8,000	
Avg Mortgage Interest + Property Tax		300		1,400		6,500		6,500		11,000
Avg Charitable Contributions		150		600		3,100		3,100		6,000
NC Income Tax Base	4,000	5,000	24,000	25,000	41,200	45,000	75,200	85,000	216,700	233,000
Tax Due Before Credits	240	288	1,468	1,438	2,672	2,588	5,052	4,888	15,832	13,398
Child Credit	200	250	200	250	200	200	0	200	0	0
Tax Due After Credits	40	38	1,268	1,188	2,472	2,388	5,052	4,688	15,832	13,398
Tax Change		-3		-80		-84		-364		-2,434
Income Tax Change/FAGI		0.0%		-0.2%		-0.1%		-0.4%		-1.0%
Average Effective Rate	0.2%	0.2%	3.2%	3.0%	4.1%	4.0%	5.1%	4.7%	6.3%	5.4%

### MARRIED FILING JOINTLY WITH NO CHILDREN

	Current	Proposal	Current	Proposal	Current	Proposal	Current	Proposal	Current	Proposal
Federal AGI	20,000	20,000	40,000	40,000	60,000	60,000	100,000	100,000	250,000	250,000
NC Standard Deduction	6,000	15,000	6,000	15,000	6,000	15,000	6,000	15,000	6,000	15,000
Avg NC Itemized Deduction	1,200		3,800		8,800		14,800		25,300	
NC Exemptions	5,000		5,000		5,000		5,000		4,000	
Avg Mortgage Interest/Property Tax		300		1,400		6,500		6,500		11,000
Avg Charitable Contributions		150		300		1,500		3,100		6,000
NC Income Tax Base	9,000	5,000	29,000	25,000	46,200	45,000	80,200	85,000	220,700	233,000
Tax Due Before Credits	540	288	1,818	1,438	3,022	2,588	5,402	4,888	16,142	13,398
Child Credit	0	0	0	0	0	0	0	0	0	0
Tax Due After Credits	540	288	1,818	1,438	3,022	2,588	5,402	4,888	16,142	13,398
Tax Change		-253		-380		-434		-514		-2,744
Income Tax Change/FAGI		-1.3%		-1.0%		-0.7%		-0.5%		-1.1%
Average Effective Rate	2.7%	1.4%	4.5%	3.6%	5.0%	4.3%	5.4%	4.9%	6.5%	5.4%

## Taxpayer Scenarios: Personal Income Tax - Joint Plan

### HEAD OF HOUSEHOLD WITH ONE CHILD

	Current	Proposal	Current	Proposal	Current	Proposal	Current	Proposal	Current	Proposal
Federal AGI	20,000	20,000	40,000	40,000	60,000	60,000	100,000	100,000	250,000	250,000
NC Standard Deduction	4,400	12,000	4,400	12,000	4,400	12,000	4,400	12,000	4,400	12,000
Avg NC Itemized Deduction	960		3,040		6,400		11,840		20,240	
NC Exemptions	5,000		5,000		5,000		4,000		4,000	
Avg Mortgage Interest/Property Tax		300		1,400		6,500		6,500		9,500
Avg Charitable Contributions		120		240		240		620		740
NC Income Tax Base	10,600	8,000	30,600	28,000	48,600	48,000	84,160	88,000	225,760	238,000
Tax Due Before Credits	636	460	1,972	1,610	3,232	2,760	5,752	5,060	16,726	13,685
Child Credit	100	125	100	100	100	100	0	0	0	0
Tax Due After Credits	536	335	1,872	1,510	3,132	2,660	5,752	5,060	16,726	13,685
Tax Change		-201		-362		-472		-692		-3,041
Income Tax Change/FAGI		-1.0%		-0.9%		-0.8%		-0.7%		-1.2%
Average Effective Rate	2.7%	1.7%	4.7%	3.8%	5.2%	4.4%	5.8%	5.1%	6.7%	5.5%

### SINGLE

	Current	Proposal	Current	Proposal	Current	Proposal	Current	Proposal	Current	Proposal
Federal AGI	20,000	20,000	40,000	40,000	60,000	60,000	100,000	100,000	250,000	250,000
NC Standard Deduction	3,000	7,500	3,000	7,500	3,000	7,500	3,000	7,500	3,000	7,500
Avg NC Itemized Deduction	480		1,520		3,200		5,920		10,120	
NC Exemptions	2,500		2,500		2,500		2,000		2,000	
Avg Mortgage Interest/Property Tax		300		1,400		6,500		6,500		9,500
Avg Charitable Contributions		60		120		240		620		740
NC Income Tax Base	14,500	12,500	34,500	32,500	54,300	52,500	92,080	92,500	237,880	239,760
Tax Due Before Credits	870	719	2,288	1,869	3,674	3,019	6,559	5,319	17,858	13,786
Child Credit	0	0	0	0	0	0	0	0	0	0
Tax Due After Credits	870	719	2,288	1,869	3,674	3,019	6,559	5,319	17,858	13,786
Tax Change		-151		-419		-655		-1,240		-4,072
Income Tax Change/FAGI		-0.8%		-1.0%		-1.1%		-1.2%		-1.6%
Average Effective Rate	4.4%	3.6%	5.7%	4.7%	6.1%	5.0%	6.6%	5.3%	7.1%	5.5%