

NC STATE UNIVERSITY

919.515.2191 (phone)  
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June 22, 2005

PERSONAL AND CONFIDENTIAL

299,700

Dr. Larry A. Nielsen  
Interim Provost and  
Executive Vice Chancellor for Academic Affairs  
North Carolina State University  
Box 7101  
Raleigh, NC 27695-7101

Dear Dr. Nielsen:

I am very pleased to offer you the position of Provost and Executive Vice Chancellor for Academic Affairs at North Carolina State University, effective July 11, 2005. The appointment will not be announced until it has the approval of the North Carolina State University Board of Trustees who meet on June 27, 2005.

As Provost and Executive Vice Chancellor for Academic Affairs, you will be a senior administrator subject to the personnel policies established by the Board of Governors and serving at the will of the Chancellor. You will continue your tenure as a Professor in the Department of Forest Resources.

You will earn 26 days of annual leave and 12 sick days each year. Your initial salary will be ~~225,000~~. You would be eligible for a salary increase on July 1, 2006.

Should you choose, or be asked, to relinquish your administrative duties as Provost and Executive Vice Chancellor for Academic Affairs and return full-time to your tenured position in the Department of Forest Resources, your administrative appointment would be converted to a 9- or 12-month appointment, at your discretion. For the first six months, you would retain your administrative salary to prepare for teaching, research and/or extension responsibilities to be negotiated with the Dean of the College of Natural Resources. Should you have served as Provost for five years, this period of time would be one year. Upon return to the faculty, your initial salary would be based on the average of comparable faculty salaries in the College at the time of the notice of termination of your appointment as Provost and Executive Vice Chancellor for Academic Affairs.

Dr. Larry A. Nielsen

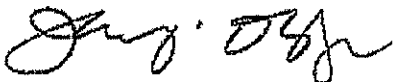
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When I receive your acceptance of these terms, I will forward my recommendation to the North Carolina State University Board of Trustees for the approval of your appointment.


NC State University will greatly benefit from your leadership as Provost and Executive Vice Chancellor for Academic Affairs. I look forward to your positive reply and acceptance of these terms.

Sincerely,



James L. Oblinger  
Chancellor

Accepted:



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Larry A. Nielsen