

Conference SB 744				
		FY 2014-15 Senate	FY 2014-15 House	FY 2014-15 Senate Offer 6
1	Unappropriated Balance Remaining from FY 2013-14	323,693,704	323,693,704	323,693,704
2	Undercollections	(445,400,000)	(429,400,000)	(452,600,000)
3	Transfer from High Risk Insurance Pool			0
4	Projected Reversions	371,600,000	407,201,425	396,275,923
5	Adjustments to Reversions for HHS Liabilities			
6	Less Statutory Earmarkings of Year End Fund Balance:			
7	Savings Reserve	(32,989,870)	(89,098,836)	
8	Repairs and Renovations	(32,989,870)	(89,098,837)	(20,979,144)
9	<b>Beginning Unreserved Fund Balance</b>	<b>183,913,964</b>	<b>123,297,456</b>	<b>246,390,483</b>
10	<b>Revenues Based on Existing Tax Structure</b>	<b>19,972,100,000</b>	<b>19,972,100,000</b>	<b>19,972,100,000</b>
11	<b>Non-tax Revenues</b>	<b>990,700,000</b>	<b>990,700,000</b>	<b>990,700,000</b>
12	Adjustments to Availability in 2013 Session			
13	Transfer Cash Balances from Agriculture (DACs) Special Funds	1,449,680	1,210,690	1,449,680
14	Transfer Cash Balances from ABC Enterprise Fund	3,500,000		0
15	Special Fund	3,000,000	3,000,000	3,000,000
16	Transfer Interest from DENR Special Funds	938,670	430,385	793,095
17	Diversion of Funds from DENR Water and Air Account Special Fund	1,000,000	750,000	1,000,000
18	Transfer of Federal Insurance Contribution Act (FICA) Fund Cash Balance	5,255,000	5,255,000	5,255,000
19	Adjustment of Transfer from Insurance Regulatory Fund	(399,128)	(256,486)	(399,128)
20	Adjustment of Transfer from Treasurer's Office	1,959,528	1,523,783	1,959,528
21	Transfer from E-Commerce Fund		2,130,000	2,130,000
22	Transfer from Blount Street Properties Fund		2,400,000	2,400,000
23	Increase from ABC Permit Fees	9,600,000	9,600,000	9,600,000
24	Four-year Phaseout of Provision of Medicaid Hold Harmless Law Guaranteeing Counties \$500,000 Benefit	5,990,000	5,990,000	5,990,000
25	Redirect Funds from Gross Premiums Tax on Property Coverage Contracts	1,600,000	1,600,000	1,600,000
26	Sales Tax on Manufactured and Modular Homes		(6,100,000)	(6,100,000)
27	Piped Natural Gas Sales Tax Phase-in (SB 790)		(2,150,000)	(2,430,000)
28	<b>Revised General Fund Availability</b>	<b>21,180,607,714</b>	<b>21,111,480,828</b>	<b>21,235,438,658</b>
29	<b>Subcommittee Budgets</b>			
30	<b>Education</b>			
31	<i>Public Schools Enacted</i>	8,046,101,622	8,046,101,622	8,046,101,622
32	Education Lottery Receipts	(56,298,342)	(160,904,386)	(116,202,371)
33	Other Adjustments	(407,064,193)	(114,598,375)	(407,064,193)
34	<b>Public Schools Total</b>	<b>7,582,739,087</b>	<b>7,770,598,861</b>	<b>7,522,835,058</b>
35	<b>University System Total (net of ASU Planning)</b>	<b>2,596,861,944</b>	<b>2,582,606,720</b>	<b>2,596,861,944</b>
36	<b>Community Colleges Total</b>	<b>1,016,487,467</b>	<b>1,013,453,942</b>	<b>1,016,487,467</b>
37	<b>Education Total</b>	<b>11,196,088,498</b>	<b>11,366,659,523</b>	<b>11,136,184,469</b>
38	Health and Human Services Enacted	5,137,674,575	5,137,674,575	5,137,674,575
39	PreK Lottery Funds	0	(49,168,368)	0
40	Medicaid Shortfall in FY 2013-14	143,800,000	75,250,000	136,507,778
41	Medicaid Rebase/Reserve	206,000,000	117,800,000	186,372,673
42	All Other Adjustments (Includes adjustment for Transfer of Water Protection Unit)	(228,000,669)	(67,680,698)	(228,000,669)
42	Senate Revision based on Re-calculation of Senate Cuts			(27,501,007)
43	<b>Health and Human Services Total</b>	<b>5,259,473,906</b>	<b>5,213,875,509</b>	<b>5,205,053,350</b>
44	<b>Justice and Public Safety Target</b>	<b>2,315,341,140</b>	<b>2,314,975,091</b>	<b>2,316,402,091</b>
45	<b>Natural and Economic Resources Target</b>	<b>377,083,026</b>	<b>377,315,027</b>	<b>371,883,025</b>
46	<b>General Government Target</b>	<b>423,067,489</b>	<b>420,676,829</b>	<b>422,176,665</b>
47	<b>Subtotal - Subcommittee Budgets</b>	<b>19,571,054,059</b>	<b>19,693,501,979</b>	<b>19,451,699,600</b>
48	<b>Reserves and Debt Service Enacted</b>	1,054,616,158	1,054,616,158	1,054,616,158
49	<b>Adjustments to Reserves - Short Session</b>			
50	Eliminate Reserve for Future Benefit Needs	(56,400,000)	(56,400,000)	(56,400,000)
51	Adjustment to Debt Service	(9,340,916)	(9,340,916)	(9,340,916)
52	Debt Service Savings	(200,000)	(200,000)	(200,000)
53	Increase Debt Service Payments	1,300,000	2,150,000	1,300,000
54	State Health Plan Contribution	(22,000,000)	(22,000,000)	(22,000,000)
55	Disability Income Plan	(3,200,000)	(3,200,000)	(3,200,000)
56	Information Technology Fund	6,003,162	4,684,488	6,003,162
57	IT Reserve Fund	(11,661,092)	(10,342,418)	(11,661,092)
58	JDIG	(15,571,684)	(15,571,684)	(15,571,684)
59	One NC	(7,144,263)	(7,144,263)	(7,144,263)

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		FY 2014-15 Senate	FY 2014-15 House	FY 2014-15 Senate Offer 6
60	Teacher Pay Plans	468,727,000	178,343,279	468,727,000
61	School Based Administrators Compensation	5,952,042	10,158,319	5,952,042
62	Other School Personnel and DPI Compensation	33,527,412	66,732,014	34,598,068
63	Public School COLA	21,697,882	35,382,266	21,697,882
64	State Employee Compensation Reserve	82,462,836	125,625,772	84,306,269
65	State Employee COLA and ARC	15,302,118	24,952,834	15,302,118
66	Additional Funding for Savings Reserve	250,000		250,000
67	Pending Legislation/Litigation Reserve		6,500,000	
68	Conservation Reserve		10,000,000	
69	Film Grant Program (SB 743)	20,000,000		20,000,000
70	House Reserve to Spend in HHS or Education			171,271,314
71	<b>Subtotal - Reserves and Debt Service</b>	<b>1,584,320,655</b>	<b>1,394,945,849</b>	<b>1,758,506,058</b>
72	<b>Capital Total</b>	<b>25,233,000</b>	<b>23,033,000</b>	<b>25,233,000</b>
73	<b>Revised General Fund Budget</b>	<b>21,180,607,714</b>	<b>21,111,480,828</b>	<b>21,235,438,658</b>
74	<b>Unappropriated Balance Remaining</b>	<b>0</b>	<b>0</b>	<b>0</b>
75	<b>Senate Offer 6 Contingencies:</b>			
76	1) Lottery number assumes no changes to Lottery advertising.			
77	2) Medicaid rebase funds will be recurring for FY 2014-15 and will go into a Medicaid Risk Reserve available only upon appropriation by the General Assembly.			
78	3) Senate offer is no longer tied to teacher tenure as outlined in special provision distributed with Senate Offer 5.			