

Senate Bill 3 Modified to Include FRD Medicaid Estimates

	FY 2014-15 SB 3	SB 3 with FRD Medicaid Best Case	SB 3 with FRD Medicaid Worst Case
1 Unappropriated Balance Remaining from FY 2013-14	323,693,704	323,693,704	323,693,704
2 Under collections	(429,400,000)	(429,400,000)	(429,400,000)
4 Projected Reversions*	290,000,000	290,000,000	290,000,000
5 Less Statutory Earmarkings of Year End Fund Balance:			
6 Savings Reserve	(8,255,496)	(8,255,496)	(8,255,496)
7 Repairs and Renovations	(8,255,496)	(8,255,496)	(8,255,496)
8 Beginning Unreserved Fund Balance	167,782,712	167,782,712	167,782,712
9			
10 Revenues Based on Existing Tax Structure	19,972,100,000	19,972,100,000	19,972,100,000
11 Non-tax Revenues	990,700,000	990,700,000	990,700,000
12 Lottery Receipts	116,202,371	116,202,371	116,202,371
13 Other Adjustments to Availability	4,330,383	4,330,383	4,330,383
14 Revised General Fund Availability	21,251,115,466	21,251,115,466	21,251,115,466
15			
16 FY 2014-15 Budget Enacted in 2013	20,998,801,208	20,998,801,208	20,998,801,208
17			
18 Adjustments to Enacted Budget - Short Session			
19			
20 Compensation Reserve	380,859,384	380,859,384	380,859,384
21 Retiree COLA & ARC Reserve	60,335,100	60,335,100	60,335,100
22 Reserve for Opportunity Scholarships	11,797,941	11,797,941	11,797,941
23 Reserve for Education-Based Teacher Salary Supplements	18,700,000	18,700,000	18,700,000
24 Reserve for Coal Ash Management	1,800,000	1,800,000	1,800,000
25 Yellow Ribbon - Community Colleges	1,000,000	1,000,000	1,000,000
26 Yellow Ribbon - UNC	4,863,276	4,863,276	4,863,276
	HHS Reversions		
27 Medicaid Liabilities from FY 2013-14*	Carried Forward	52,700,000	78,600,000
28 Medicaid Risk Reserve	134,000,000	155,685,706	238,636,056
29 All Other Adjustments	(361,041,443)	(361,041,443)	(361,041,443)
30 Subtotal - Reserves	252,314,258	326,699,964	435,550,314
31			
32 Revised General Fund Budget	21,251,115,466	21,325,501,172	21,434,351,522
33			
34 Unappropriated Balance Remaining	0	(74,385,706)	(183,236,056)

* Note: Senate Bill 3 does not directly fund Medicaid liabilities in FY 2013-14. However, Senate Bill 3 also assumes no reversions from HHS. As much as \$81.6 million in funds at HHS could be carried forward for 2013-14 Medicaid liabilities. FRD estimates the FY 2013-14 Medicaid liabilities will be between \$134.3 million and \$160.2 million; after applying HHS carryforward funds, additional appropriations of between \$52.7 and \$78.6 million would be needed to meet the estimated Medicaid liabilities for FY 2013-14.