

Sales and Income Tax Scenarios - H998

MARRIED FILING JOINTLY WITH TWO CHILDREN

Income Level	20,000	40,000	100,000	250,000	1,000,000	4,000,000
Income Tax Change	-40	-116	-110	-1,934	-12,830	-62,518
Sales Tax Change	38	74	130	259	307	337
Net Impact	(2.0)	(42.0)	20.0	(1675.3)	(12523.0)	(62181.1)

MARRIED FILING JOINTLY WITH NO CHILDREN

Income Level	20,000	40,000	100,000	250,000	1,000,000	4,000,000
Income Tax Change	-68	-166	-70	-1,916	-12,813	-62,500
Sales Tax Change	33	64	113	225	267	293
Net Impact	35.0	(102.0)	43.0	(1691.0)	(12546.0)	(62207.0)

HEAD OF HOUSEHOLD WITH ONE CHILD

Income Level	20,000	40,000	100,000	250,000	1,000,000	4,000,000
Income Tax Change	-172	-328	-420	-2,713	-14,370	-65,220
Sales Tax Change	33	64	113	225	267	293
Net Impact	(139.0)	(264.0)	(307.0)	(2488.0)	(14103.0)	(64927.0)

SINGLE

Income Level	20,000	40,000	100,000	250,000	1,000,000	4,000,000
Income Tax Change	-44	-282	-1,053	-3,738	-16,918	-70,093
Sales Tax Change	30	58	102	203	240	264
Net Impact	(14.3)	(224.4)	(951.3)	(3535.5)	(16677.7)	(69829.3)

Source: Estimates computed by Fiscal Research Divisio, Sales tax estimates based on US Consumer Expenditure Survey data